



Welcome to the Quarter 3 edition of Meaning Business.

Each Ouarter we review the last three months of business sale transactions and analyse buyer demand, business values and supply of businesses in several markets and industries across Australia.

This report has been prepared to show the State Of The Market in five regions; NSW, Victoria, Queensland, South Australia, and Western Australia. This is Benchmark's "view of the world" and it may differ from brokerage to brokerage - just as we have found that there are differences in regional markets, different firms will also have experienced different results to those which Benchmark has achieved over the last three months.

This guide to the market is intended to provide information on what businesses are selling for.

REIA WINNER 2019

REISA WINNER 2019

REIV WINNER 2019

REIQ FINALIST 2019

Business sales are seasonal. There is rise and fall in demand for small business each year, and the rise and fall in demand is (usually) quite predictable.

Just like farming, there are "seasons" for business sales. The high demand times (highs) are:

- January/February
- Post Easter
- September

And the "low" times occur in:

- March
- June/July/August
- October/November

WHY THE LOWS AND HIGHS?

There are some interesting reasons for some of the highs and lows. For example, October is a time oflow demand because people become distracted by Football Grand Finals, Motor Racing, and Horse racing events.

The biggest "high" of the year is January and February. Why? Well..... it's primarily psychological. Many people are unhappy with their jobs and they just postpone doing anything about quitting, until that week between Christmas and New Year when people have time to think about what they are doing, and where their lives are heading. Then on New Year's Eve many people make the commitment to themselves (as a "New Year's Resolution") that they are going to take action, and it's that moment that things change... and in the next few days of holiday time people start to browse business for sale websites, and to start looking, and thinking about buying a business...

The holiday season is basically the only convenient time people have to sit down, unwind, think and put an action plan together. Holiday makers are usually on their laptops in the evenings doing the research for the next day.

Many small business owners feel that selling a business over the Christmas/New Year's break is a waste of time. The truth is that Christmas and New Year is a fantastic time to sell a business.

PLAN TO SELL IN THE HIGH SEASON

Knowing that there are predictable highs and lows during a year can have a significant affect upon business planning. Knowing when demand will be highest enables business owners (and their advisors) to create plans for exit to maximise value by putting the business to the market when demand is greatest.

ONE MORE THING TO THINK ABOUT

One of the reasons why the June, July, August months are quieter, is not only reduced demand, but also because of increased supply.

Traditionally, many business owners and their advisors have waited until the end of the financial year to get the accounts prepared and have then "put the business on the market". This common practice has seen the number of businesses offered for sale increase at that time of the year, and (obviously) supply and demand affect value.... So think about taking your business to the market when demand is highest – and supply is low.

THIS YEAR

2020 has been to be an exceptional year for business sales. While the Covid-19 pandemic has adversely affected many industries and businesses, some have benefitted, - and higher profits may mean higher values for those sectors, and (naturally) some sectors will experience reduced profitability and therefore lower business values will result.

EXPERIENCE MATTERS

An experienced, qualified and professional business broker will be able to provide guidance on how to best plan the "timing" of your business sale. It could make a significant difference to the sale result.



The Queensland Small Business **STATE OF THE MARKET REPORT**



Туре	Category	Demand	Value	Approx ROI	Туре	Category	Demand	Value	Approx ROI
	Aged Care	1	=	9% to 14%		Equipment Hire	1	=	16% to 33%
	Caravan Parks Freehold	1	=	9% to 19%		Labour Hire	1	1	25% to 33%
ACCOMMODATION	Caravan Parks Leasehold	=	=	16% to 25%		Printing	1	=	50% to 100%
	Hotels Leasehold	=	=	13% to 30%	SERVICES	Professions	1	=	50% to 100%
	Motels	1	1	18% to 33%		Real Estate/Property Management	1	=	20% to 33%
	Automotive Dealership	1	1	14% to 25%		Security	1	1	20% to 33%
	Car Rental	=	1	15% to 30%		Serviced Office	1	1	33% to 60%
AUTOMOTIVE	Caravan/Motorcycle/Marine Dealership	1	1	20% to 35%		Clothing Retail	1	1	50% to 200%
	Mechanical Workshops	=	=	33% to 60%		Discount & Variety	1	+	50% to 100%
	Service Stations	1	1	33% to 45%		Gifts & Florists	1	= = = = = = + + + + + + + + + + + + + +	50% to 100%
DOMESTIC	Cleaning Companies	1	1	22% to 33%		Homeware & Furniture	1	+	50% to 100%
SERVICES	Maintenance	1	1	25% to 37%	RETAIL	Online Retail	1	1	20% to 40%
FDUCATION &	Childcare Centre	1	=	16% to 20%		Pet Services & Products	1	=	25% to 33%
EDUCATION & TRAINING	RTO & Training	1	1	22% to 33%		Post Office & Newsagencies	1	1	50% to 100%
HAIR &	Cosmetic Salons	1	=	33% to 50%		Supermarket (Large)	1	1	25% to 38%
BEAUTY	Hair & Beauty Salons	=	=	45% to 100%		Supermarket (Small)	=	=	50% to 100%
	Bakeries	1	1	50% to 100%	SPORTS & RECREATION	Adventure	1	=	25% to 50%
	Bars & Clubs	1	1	33% to 100%		Gymnasiums	1	1	33% to 50%
	Café/Coffee Lounge	1	1	50% to 100%	STORAGE	Storage Complexes	1	=	16% to26%
HOSPITALITY	Catering & Events	1	=	33% to 100%		Air Conditioning	1	1	25% to 50%
	Food Franchise	1	1	50% to 100%	TRADEC	Electrical & Plumbing	1		33% to 55%
	Takeaway & Casual Dining	1	1	50% to 100%	TRADES	Home Improvement	=		33% to 100%
	Vending	1	=	22% to 35%		Pool Servicing	=		33% to 100%
	Construction	1	=	25% to 38%		Courier	1		50% to 100%
ENGINEERING & MANUFACTURING	Engineering	1	1	24% to 33%	TRAVEL & TRANSPORT	Road Transport	1	1	25% to 50%
	Manufacturing	1	1	25% to 50%		Logistics	1		25% to 38%
	Entertainment	1	1	50% to 100%		Vegetation Management	1	1	22% to 40%
MEDIA &	Internet	1	=	20% to 33%	UTILITIES &	Power Supply & Solar	=	1	22% to 33%
COMMUNICATION	IT & Communications	=	=	25% to 50%	INFRASTRUCTURE	Waste	1	1	16% to 33%
	Marketing	1	=	40% to 100%		Water Treatment	1	1	16% to 25%
	Accounting Practices	=	=	25% to 33%		Equipment Wholesale	=	=	25% to 33%
SERVICES	Dental & Medical	1	1	18% to 33%	WHOLESALE	Food Wholesale	=	=	25% to 33%
	Facilities Management	1	1	20% to 33%		Product Wholesale	=	=	25% to 33%

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RISING 1

FALLING 4



The New South Wales Small Business STATE OF THE MARKET REPORT

Туре	Category	Demand	Value	Approx ROI	Туре	Category	Demand	Value	Approx ROI
	Aged Care	1	=	9% to 14%		Equipment Hire	1	=	16% to 33%
	Caravan Parks Freehold	=	=	9% to 19%		Labour Hire	1	1	25% to 33%
AUTOMOTIVE DOMESTIC SERVICES EDUCATION & TRAINING HAIR & BEAUTY HOSPITALITY ENGINEERING & MANUFACTURING	Caravan Parks Leasehold	=	=	16% to 25%		Printing	1	=	50% to 100%
	Hotels Leasehold	1	=	13% to 30%	SERVICES	Professions	1	=	50% to 100%
	Motels	1	1	18% to 33%		Real Estate/Property Management	1		20% to 33%
	Automotive Dealership	1	1	14% to 25%		Security	1	1	20% to 33%
	Car Rental	1	=	15% to 30%		Serviced Office	1	1	33% to 60%
AUTOMOTIVE	Caravan/Motorcycle/Marine Dealership	=	1	20% to 35%		Clothing Retail	1	1	50% to 200%
	Mechanical Workshops	1	1	33% to 60%		Discount & Variety	1	+	50% to 100%
	Service Stations	1	1	33% to 45%		Gifts & Florists	1	=	50% to 100%
DOMESTIC	Cleaning Companies	<u></u>	=	22% to 33%		Homeware & Furniture	1	=	50% to 100%
	Maintenance	<u>-</u>	1	25% to 37%	RETAIL	Online Retail	1	=	20% to 40%
EDUCATION 8	Childcare Centre	<u></u>	=	16% to 20%		Pet Services & Products	=	=	25% to 33%
	RTO & Training	<u></u>	=	22% to 33%		Post Office & Newsagencies	=	=	50% to 100%
HAIR &	Cosmetic Salons	<u></u>	=	33% to 50%		Supermarket (Large)	1	1	25% to 38%
	Hair & Beauty Salons	=	=	45% to 100%		Supermarket (Small)	=	=	50% to 100%
	Bakeries	1	1	50% to 100%	SPORTS & RECREATION	Adventure	1	=	25% to 50%
	Bars & Clubs	1	1	33% to 100%		Gymnasiums	1	1	33% to 50%
	Café/Coffee Lounge	1	1	50% to 100%	STORAGE	Storage Complexes	1	↑ = 16% t ↑ 25% t ↓ = 50% tc ↑ = 20% t ↑ ↑ 20% t ↑ ↑ 20% t ↓ ↓ 33% t ↓ ↓ 50% tc ↑ ↑ 20% t ↓ □ 25% t □ = 25% t □ 33% t ↑ ↑ 33% t ↑ ↑ 25% t	16% to26%
HOSPITALITY	Catering & Events	=	=	33% to 100%		Air Conditioning	1		25% to 50%
	Food Franchise	1	1	50% to 100%	TRADEC	Electrical & Plumbing	1		33% to 55%
	Takeaway & Casual Dining	1	1	50% to 100%	TRADES	Home Improvement		33% to 100%	
	Vending	=	=	22% to 35%		Pool Servicing	1	= + - - - - - - - - - - - - - - - - - -	33% to 100%
	Construction	1	=	25% to 38%		Courier	1	1	50% to 100%
	Engineering	1	=	24% to 33%	TRAVEL & TRANSPORT	Road Transport	1	1	25% to 50%
	Manufacturing	1	1	25% to 50%		Logistics	1	=	25% to 38%
	Entertainment	1	1	50% to 100%		Vegetation Management	1	1	22% to 40%
MEDIA &	Internet	1	=	20% to 33%	UTILITIES &	Power Supply & Solar	=	1	22% to 33%
COMMUNICATION	IT & Communications	=	=	25% to 50%	INFRASTRUCTURE	Waste	1	1	16% to 33%
	Marketing	1	1	40% to 100%		Water Treatment	1	1	16% to 25%
	Accounting Practices	1	=	25% to 33%		Equipment Wholesale	=	=	25% to 33%
SERVICES	Dental & Medical	1	1	18% to 33%	WHOLESALE	Food Wholesale	=	=	25% to 33%
	Facilities Management	1	1	20% to 33%		Product Wholesale	=	_	25% to 33%

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RISING 1

FALLING -



The Victorian Small Business **STATE OF THE MARKET REPORT**



Туре	Category	Demand	Value	Approx ROI	Туре	Category	Demand	Value	Approx ROI
	Aged Care	1	1	9% to 14%		Equipment Hire	=	=	16% to 33%
	Caravan Parks Freehold	=	=	9% to 19%		Labour Hire	1	=	25% to 33%
ACCOMMODATION	Caravan Parks Leasehold	=	=	16% to 25%		Printing	1	1	50% to 100%
	Hotels Leasehold	1	1	13% to 30%	SERVICES	Professions	1	=	50% to 100%
	Motels	1	1	18% to 33%		Real Estate/Property Management	=	=	20% to 33%
	Automotive Dealership	1	1	14% to 25%		Security	1	1	20% to 33%
	Car Rental	1	=	15% to 30%		Serviced Office	1	1	50% to 100% 20% to 33% 20% to 33% 33% to 60% 50% to 100% 50% to 100% 50% to 100% 50% to 100% 20% to 33% 50% to 100% 25% to 33% 50% to 100% 25% to 50% 33% to 50% 33% to 100% 33% to 100% 50% to 100% 25% to 50% 33% to 50% 25% to 50% 33% to 100% 25% to 50% 25% to 50% 32% to 40% 22% to 40%
AUTOMOTIVE	Caravan/Motorcycle/Marine Dealership	1	1	20% to 35%		Clothing Retail	1	1	50% to 200%
	Mechanical Workshops	1	1	33% to 60%		Discount & Variety	1	1	50% to 100%
	Service Stations	1	1	33% to 45%		Gifts & Florists	1	= = = = = = = = = = = = = = = = = = =	50% to 100%
DOMESTIC	Cleaning Companies	1	1	22% to 33%		Homeware & Furniture	•	1	50% to 100%
SERVICES	Maintenance	1	1	25% to 37%	RETAIL	Online Retail	1	= = + + + + + + + + + + + + + + + + + +	20% to 40%
EDUCATION &	Childcare Centre	1	=	16% to 20%		Pet Services & Products	=	=	25% to 33%
TRAINING	RTO & Training	1	=	22% to 33%		Post Office & Newsagencies	1	1	50% to 100%
HAIR &	Cosmetic Salons	1	1	33% to 50%		Supermarket (Large)	1	=	25% to 38%
BEAUTY	Hair & Beauty Salons	=	=	45% to 100%		Supermarket (Small)	1	=	50% to 100%
	Bakeries	1	1	50% to 100%	SPORTS & RECREATION	Adventure	1	1	25% to 50%
	Bars & Clubs	1	1	33% to 100%		Gymnasiums	1	1	33% to 50%
	Café/Coffee Lounge	1	1	50% to 100%		Storage Complexes	1	1	16% to26%
HOSPITALITY	Catering & Events	1	=	33% to 100%		Air Conditioning	=	=	25% to 50%
	Food Franchise	1	1	50% to 100%	TRADES	Electrical & Plumbing	=		33% to 55%
	Takeaway & Casual Dining	1	1	50% to 100%	TRADES	Home Improvement	=	=	33% to 100%
	Vending	1	=	22% to 35%		Pool Servicing	1	=	33% to 100%
	Construction	=	=	25% to 38%		Courier	1	1	50% to 100%
ENGINEERING & MANUFACTURING	Engineering	=	=	24% to 33%	TRAVEL & TRANSPORT	Road Transport	1	1	25% to 50%
	Manufacturing	1	1	25% to 50%		Logistics	1		25% to 38%
	Entertainment	1	1	50% to 100%		Vegetation Management	1	1	22% to 40%
MEDIA &	Internet	1	1	20% to 33%	UTILITIES &	Power Supply & Solar	1	1	22% to 33%
COMMUNICATION	IT & Communications	=	=	25% to 50%	INFRASTRUCTURE	Waste	1	1	16% to 33%
	Marketing	1	=	40% to 100%		Water Treatment	1	1	16% to 25%
	Accounting Practices		=	25% to 33%		Equipment Wholesale	=	=	25% to 33%
SERVICES	Dental & Medical	1	1	18% to 33%	WHOLESALE	Food Wholesale	=	=	25% to 33%
	Facilities Management	1	1	20% to 33%		Product Wholesale	=	=	25% to 33%

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RISING 1

FALLING -



The South Australian Small Business **STATE OF THE MARKET REPORT**



Туре	Category	Demand	Value	Approx ROI	Туре	Category	Demand	Value	Approx ROI
	Aged Care	1	1	9% to 14%		Equipment Hire	1	=	16% to 33%
	Caravan Parks Freehold	1	=	9% to 19%		Labour Hire	=	=	25% to 33%
ACCOMMODATION	Caravan Parks Leasehold	1	=	16% to 25%		Printing	1	1	50% to 100%
	Hotels Leasehold	1	1	13% to 30%	SERVICES	Professions	1	=	50% to 100%
	Motels	1	1	18% to 33%		Real Estate/Property Management	1	=	20% to 33%
	Automotive Dealership	1	1	14% to 25%		Security	1	1	20% to 33%
	Car Rental	Real Estate/Property	33% to 60%						
AUTOMOTIVE	Caravan/Motorcycle/Marine Dealership	1	1	20% to 35%		Clothing Retail	1	1	50% to 200%
	Mechanical Workshops	1	1	33% to 60%		Discount & Variety	1	1	50% to 100%
	Service Stations	1	1	33% to 45%		Gifts & Florists	1	= = = = = = = = = = = = = = = = = = =	50% to 100%
DOMESTIC	Cleaning Companies	1	1	22% to 33%		Homeware & Furniture	1	-	50% to 100%
SERVICES	Maintenance	1	1	25% to 37%	RETAIL	Online Retail	1	1	20% to 40%
EDUCATION &	Childcare Centre	1	1	16% to 20%		Pet Services & Products	=	↓ = 16% = 25% ↓ ↓ 50% ↓ = 20% ↓ = 20% ↓ ↓ 33% ↓ ↓ 50% ↓ ↓ 50% ↓ ↓ 50% ↓ ↓ 50% ↓ ↓ 25% ↓ ↓ 25% ↓ ↓ 25% ↓ ↓ 25% ↓ ↓ 25% ↓ ↓ 25% ↓ ↓ 25% ↓ ↓ 25% ↓ ↓ 25% ↓ ↓ 25% ↓ ↓ 25% ↓ ↓ 16% ↓ ↓ 16% ↓ ↓ 16% ↓ ↓ 16% ↓ ↓ 25% ↓ ↓ 25% ↓ ↓ 25% ↓ <t< td=""><td>25% to 33%</td></t<>	25% to 33%
TRAINING	RTO & Training	1	1	22% to 33%		Post Office & Newsagencies	1		50% to 100%
HAIR & BEAUTY	Cosmetic Salons	1	=	33% to 50%		Supermarket (Large)	1	1	25% to 38%
	Hair & Beauty Salons	=	=	45% to 100%		Supermarket (Small)	=	=	50% to 100%
	Bakeries	1	1	50% to 100%		Adventure	1	1	25% to 50%
	Bars & Clubs	1	1	33% to 100%		Gymnasiums	1	1	33% to 50%
	Café/Coffee Lounge	1	1	50% to 100%		Storage Complexes	1	=	16% to26%
HOSPITALITY	Catering & Events	1	1	33% to 100%		Air Conditioning	=	=	25% to 50%
	Food Franchise	1	1	50% to 100%	TRADES	Electrical & Plumbing	=	=	33% to 55%
	Takeaway & Casual Dining	1	1	50% to 100%	TRADES	Home Improvement	=	=	33% to 100%
	Vending	1	1	22% to 35%		Pool Servicing	=	=	33% to 100%
	Construction	=	=	25% to 38%		Courier	1	1	50% to 100%
ENGINEERING & MANUFACTURING	Engineering	=	=	24% to 33%	TRAVEL & TRANSPORT	Road Transport	1	1	25% to 50%
	Manufacturing	=	=	25% to 50%		Logistics	1		25% to 38%
	Entertainment	1	1	50% to 100%		Vegetation Management	1	1	22% to 40%
MEDIA &	Internet	1	=	20% to 33%	UTILITIES &	Power Supply & Solar	1		22% to 33%
COMMUNICATION	IT & Communications	=	=	25% to 50%	STORAGE Storage Complexes 16% to 100%	16% to 33%			
	Marketing	=	1	40% to 100%		Water Treatment	1	1	16% to 25%
	Accounting Practices	1	=	25% to 33%		Equipment Wholesale	=	=	25% to 33%
SERVICES	Dental & Medical	1	1	18% to 33%	WHOLESALE	Food Wholesale	=	=	25% to 33%
	Facilities Management	1	1	20% to 33%		Product Wholesale	=	=	25% to 33%

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RISING 1

FALLING -



The Western Australian Small Business **STATE OF THE MARKET REPORT**



Туре	Category	Demand	Value	Approx ROI	Туре	Category	Demand	Value	Approx ROI
	Aged Care	1	1	9% to 14%		Equipment Hire	=	=	16% to 33%
	Caravan Parks Freehold	1	=	9% to 19%		Labour Hire	1	1	25% to 33%
ACCOMMODATION	Caravan Parks Leasehold	1	=	16% to 25%		Printing	1	1	50% to 100%
	Hotels Leasehold	1	1	13% to 30%	SERVICES	Professions	1	=	50% to 100%
	Motels	1	1	18% to 33%		Real Estate/Property Management	=	=	20% to 33%
	Automotive Dealership	1	1	14% to 25%		Security	1	1	20% to 33%
	Car Rental	=	=	15% to 30%		Serviced Office			
AUTOMOTIVE	Caravan/Motorcycle/Marine Dealership	1	1	20% to 35%		Clothing Retail	1	1	50% to 200%
	Mechanical Workshops	1	1	33% to 60%		Discount & Variety	1	1	50% to 100%
	Service Stations	1	1	33% to 45%		Gifts & Florists	1	=	50% to 100%
DOMESTIC	Cleaning Companies	1	1	22% to 33%		Homeware & Furniture	-	-	50% to 100%
SERVICES	Maintenance	1	1	25% to 37%	RETAIL	Online Retail	1		20% to 40%
EDUCATION &	Childcare Centre	1	=	16% to 20%		Pet Services & Products	-	↓ ↓ ↓ ↓ ↓ ↓ ↓ ↓ ↓ ↓ † ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ ↑ † <p< td=""><td>25% to 33%</td></p<>	25% to 33%
TRAINING HAIR & BEAUTY	RTO & Training	=	=	22% to 33%		Post Office & Newsagencies	1	1	50% to 100%
	Cosmetic Salons	1	1	33% to 50%		Supermarket (Large)	1	=	25% to 38%
	Hair & Beauty Salons	1	=	45% to 100%		Supermarket (Small)	=	=	50% to 100%
	Bakeries	1	1	50% to 100%	SPORTS & RECREATION	Adventure	-	=	25% to 50%
	Bars & Clubs	1	1	33% to 100%		Gymnasiums	1	1	33% to 50%
	Café/Coffee Lounge	1	1	50% to 100%		Storage Complexes	=	=	16% to26%
HOSPITALITY	Catering & Events	=	=	33% to 100%		Air Conditioning	1	=	25% to 50%
	Food Franchise	1	1	50% to 100%	TRADES	Electrical & Plumbing	1	=	33% to 55%
	Takeaway & Casual Dining	1	1	50% to 100%	TRADES	Home Improvement	=	=	33% to 100%
	Vending	1	=	22% to 35%		Pool Servicing	1	=	33% to 100%
	Construction	1	=	25% to 38%		Courier	1	1	50% to 100%
ENGINEERING & MANUFACTURING	Engineering	=	=	24% to 33%	TRAVEL & TRANSPORT	Road Transport	1	1	25% to 50%
	Manufacturing	=	1	25% to 50%		Logistics	1		25% to 38%
	Entertainment		=	50% to 100%		Vegetation Management	1	1	22% to 40%
MEDIA &	Internet	1	=	20% to 33%	UTILITIES &	Power Supply & Solar	=	1	22% to 33%
COMMUNICATION	IT & Communications	=	=	25% to 50%	INFRASTRUCTURE	Waste	1	1	16% to 33%
	Marketing	=	1	40% to 100%		Water Treatment	1	1	16% to 25%
	Accounting Practices		=	25% to 33%		Equipment Wholesale	=	=	25% to 33%
SERVICES	Dental & Medical	1	1	18% to 33%	WHOLESALE	Food Wholesale	=	=	25% to 33%
	Facilities Management	1	1	20% to 33%		Product Wholesale	1	=	25% to 33%

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RISING 1

FALLING -

Deal with the specialists.

Australia's only national business brokerage.



61,500+ active buyer database.



600+ businesses listed with Benchmark.



businesses under contract.



business sale transactions.



specialist business brokers.



